

# Annual Report & Returns

Financial year ending: 31st May 2020

Charity Number: 1183414

### **Trustees**

Dr Samuel Thomas

Miss Natalie Thomas

Mr Edward Thomas

Charity Number: 1183413

Auditors: Cheney & Co. 310 Wellingborough Rd, Northampton, NN1 4EP

Accountants: Cheney & Co. 310 Wellingborough Rd, Northampton, NN1 4EP

Bank: Barclays, 8 Market Street, Wellingborough, Northamptonshire NN8 1AT

Solicitors: Macfarlanes LLP, 20 Cursitor Street, Holborn, London, EC4A 1LT

# Trustees Report for financial year ending 31st May 2020.

The Thomas Brington Foundation Trustees present their annual report and annual return for the financial year ending 31st May 2020.

## Structure, Governance and Management

The foundation registered with the charity commission on 14th May 2019. It was established following an initial gift from Robert Thomas, founder of Bob Thomas Sports Photography (BTSP). A proportion of royalties from BTSP image sales will then form an income stream to the foundation to ensure it can continue its work. The foundation does not actively fund-raise and aims to continue charitable work desired by Robert Thomas through management of its current resources and the continued production of income from photographic royalties.

The current trustees are all first trustees, as per our constitution there must always be 3 trustees.

At quarterly trustee meetings, the trustees agree broad strategy for grant making and have all contributed to the administrative tasks of setting up and running a charitable foundation.

All work undertaken by the trustees is done on a volunteer basis, there is no financial remuneration for the trustees. The only expenditure the foundation incurs is the use of an accountant for generation and filing of independent examiners report and annual returns.

All trustees are subject to the requirements of the foundation's constitution with regards to the conflict of interest register, risk register and reserves and investments policy. These are reviewed regularly and detailed below:

**Risk management** - the trustees consider the risks the foundation may be exposed to. The only risk that the foundation is subjected to is a fall in income due to poor returns from the photographic royalties of BTSP.

**Conflict of Interest** - the trustees are required at each meeting to consider and declare any potential conflict of interest they may hold. As the trustees operate on a volunteer basis and have no affiliation with other charitable organisations there is currently no conflict of interest for any of the trustees.

**Reserves & Investments** - due to the low figures currently involved in the grants being distributed, the foundation does not currently require an active investments policy. This is constantly being reviewed. Similarly, the policy on a reserve amount to be held is yet to be set. With the knowledge of a continued income stream, providing meaningful grants in the first year was prioritised over having a reserve figure. This is reviewed at least once a year during trustee meetings.

## **Grant Making**

As a foundation there is an annual deadline for grant proposals from local charities and organisations. This deadline is the 15th January, following this date the trustees will meet (as one of the quarterly meetings) to discuss the grant proposals and deliberate which proposals will qualify for funding up to a value of £10,000 per proposal (this year).

The criteria for funding application is that the charity must operate in Northamptonshire and that they work to prevent or relieve homelessness or its sequelae (namely addiction or substance misuse).

Charities and organisations are able to apply by downloading and completing an application from found at <a href="https://www.thomasbringtonfoundation.org">www.thomasbringtonfoundation.org</a>. This form is then emailed to the address posted on the website and the applications are compiled for review at the trustee meeting after an annual deadline date.

# **Objectives & Aims**

The main aims of the foundation are to fund education, prevention and relief of homelessness in Northamptonshire.

Providing financial grants to existing charities and organisations that work towards these ends.

The foundation aims to assist those charities and organisations that perhaps do not always qualify for government funding, those that 'fall through the cracks' in the system.

The beneficiaries of the grants are, to date, predominantly registered charities with the exception of one, which was a charitable branch of a housing group aimed at relieving homelessness.

### **Review of Activity 2020**

4 grants distributed in 2020, detailed below:

Re:store Northampton - grant of £9327 to pay for a member of staff to work as a project coordinator to help organise their volunteer work with the Northampton Food Bank and their new initiative the 'Growbaby' project.

Catch 22 - grant of £5500 to assist their beneficiaries with rent deposit payments, mobile phone purchase, toiletries, obtaining driving licences/copies of birth certificates etc.

East Northants Community Services - pledged £6000 towards cost of new minibus, to be used to help their beneficiaries attend recovery meetings, engage with local services, collecting donations for their food bank and transporting beneficiaries to and from night shelters.

Eden Park - grant of £9230 to purchase new furnishings for 13 flats operated by Paragon housing group who offer housing to vulnerable young parents, many of whom have been subject to domestic violence.

### Plans for the future

The trustees are focussed on ensuring that the foundation's visibility is improved throughout the social care system. This will involve a social media presence in order for the foundation to be more visible and accessible.

The foundation will continue to receive grant proposals, working towards an annual review deadline and subsequent grant distribution each year.

